



CURRENCY COMMODITIES

**WEEKLY REPORT
25 JUNE TO 01 JULY 2017**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31138	31056	0.23
NIFTY	9574	9588	0.15
DOW	21409	21384	0.12
NASDAQ	6236	6151	1.38
FTSE	7446	7463	0.23
NIKKEI	20221	19943	1.39
DAX	12708	12752	0.35
CAC	5295	5263	0.61

Market Round Up:

- Last week, India's BSE Sensex reached record-highs on 22nd June 2017 after SEBI eased some rules for FPI's to invest funds in India. SEBI also relaxed open offer rules for investors buying distressed companies from banks to tackle mounting debt. FII's/FPI's have invested Rs. 32.82 billion in Indian Equity Markets. Indian rupee appreciated by 0.09% against USD, USD/INR pair closed at 64.53. Rupee likely to remain in tight range till the effect of GST completely Rolled out on 1st July
- The Current account deficit in the US widened to USD 116.8 billion or 2.5% of the GDP in Q1FY17 but below market expectations of a USD 123.8 billion shortfall.
- Japan's trade deficit widened to JPY 203.4 billion in May 2017, while missing market expectations of a JPY 76 billion surplus. Japanese Yen weakened by 2.5% against USD since last year, which helped to push up import costs for the country.
- USD was largely unchanged last week and traded unevenly against all of the major currencies, largely due to the uncertainty in the minds of market participants, as they are not sure of how serious the Federal Reserve is about raising interest rates. .
- Eurozone CPI fell to 1.4% in May 2017 from 1.9% in April 2017. It is the lowest inflation rate so far this year. Inflation eased as Fuel and Oil prices fell sharply. Current account surplus of the Eurozone fell to Euro 21.5 billion in April 2017 from Euro 46.4 billion in March 2017. ECB said it expects current account surplus to decline somewhat this year, partly on higher commodity prices especially oil prices.
- India 10-year benchmark bond yields fell by 3 bps on weekly basis as market has started factoring in lower inflation rate going forward due to sharp fall in food inflation coupled with farmer distress on falling prices of farm produce. GST implementation disruption (temporary) on the economy and falling global crude oil prices would also weigh on inflation expectations

RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.5365	64.5883
EURINR	72.0808	72.0482
GBPINR	58.0100	58.0500
JPYINR	81.9743	82.5116

FII FIGURES

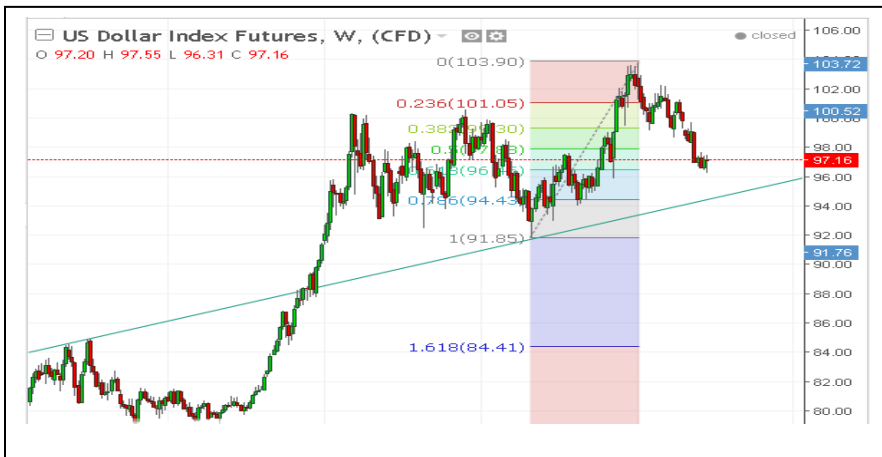
DATE	FII FIGURES IN CRORE
19/6	-250.39
20/6	-312.84
21/6	-152.82
22/6	+198.68
23/6	+269.95
NET	-247.41

DII FIGURES

DATE	DII FIGURES IN CRORE
19/6	+529.90
20/6	+477.13
21/6	-41.39
22/6	+455.21
23/6	-45.78
NET	1375.07



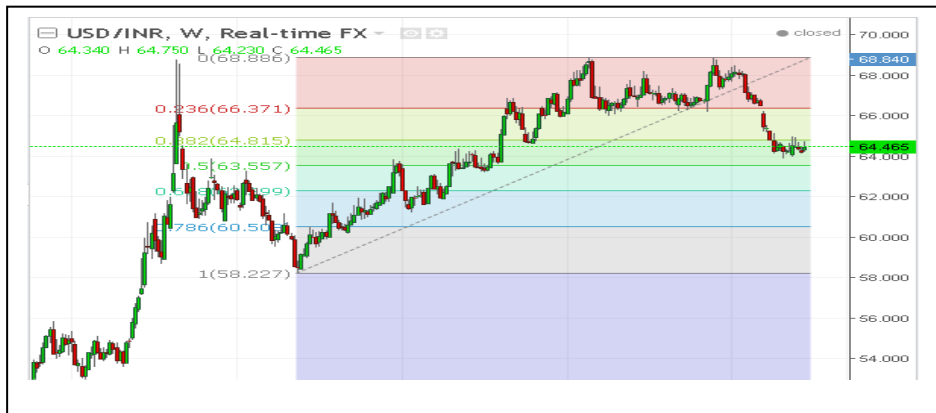
DOLLAR INDEX CHART



- 1) **RSI:** 39.175
 - 2) **ADX:** Indicating sell signal
 - 3) **Stochastic Oscillator:** 17.490 (oversold).
 - 4) **ATR:** 1.6500 Less volatile
 - 5) **Moving averages (50 & 200) shows:** Pair is trading below important averages.
- US Dollar Index is in consolidation phase after taking support at 96.45 which is 61.8 retracement of recent swing from 91.88-103.81. Currently prices are trading in a tight range of 96.50 -97.55. Closing Below 96.50 would not good for

S2	S1	Weekly Pivot	R1	R2
96.85	96.85	97	97.20	97.34

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 34.410
 - 2) **ADX:** Showing sell signal
 - 3) **StochasticRSI:** Overbought
 - 4) **ATR(14):** 0.5332 Less volatile
 - 5) **Moving averages (50 & 100) shows:** Pair is trading below important averages.
- The pair is still trading in a range where the resistance is placed at 65.05 while support is placed at 63.920. Bears will keep a strong hold till prices sustaining below the level of 65.10.

S2	S1	Weekly Pivot	R1	R2
64.322	64.371	64.438	64.487	64.554



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.32	64.37	64.438	64.48	64.55
EURINR	71.85	71.97	72.13	72.25	72.41
GBPINR	81.27	81.61	82.21	82.56	83.16
JPYINR	57.48	57.59	57.79	57.90	58.1

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	96.85	96.85	97	97.20	97.34
EUR/USD	1.1147	1.1169	1.1195	1.1217	1.1243
GBP/USD	1.2676	1.2700	1.2729	1.2753	1.2782
USD/JPY	107.75	109.33	110.38	111.96	113.01

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.11965	0.48%	0.04%	0.35%	-0.69%
POUND	GBPUSD	1.2778	0.19%	0.30%	-1.47%	-10.99%
AUSTRALIAN DOLLAR	AUDUSD	0.76065	0.40%	1.07%	2.36%	2.85%
NEWZEALAND DOLLAR	NZDUSD	0.72395	0.46%	0.54%	4.44%	2.81%
YEN	USDJPY	110.8	-0.10%	0.42%	0.00%	6.43%
YUAN	USDCNY	6.80975	0.05%	0.39%	-0.87%	3.27%
SWISS FRANC	USDCHF	0.9713	-0.38%	0.43%	-0.53%	1.49%
CANADIAN DOLLAR	USDCAD	1.32105	-0.43%	-1.92%	-2.87%	2.47%
MEXICAN PESO	USDMXN	17.8782	-0.93%	-1.42%	-4.65%	-4.96%
INDIAN RUPEE	USDINR	64.665	0.19%	0.66%	0.85%	-3.58%
BRAZILIAN REAL	USDBRL	3.2919	0.55%	-0.12%	4.91%	-3.63%
RUSSIAN RUBBLE	USDRUB	57.756	-0.15%	1.27%	1.17%	-10.82%
DOLLAR INDEX	DXY	97.13	-0.31%	-0.15%	-0.46%	3.10%
KORREAN WON	USDKRW	1126.29	-0.31%	0.18%	0.38%	-3.69%
SOUTH AFRICAN RAND	USDZAR	12.8002	-0.50%	-1.04%	-2.94%	-15.25%
SINGAPORE DOLLAR	USDSGD	1.3812	-0.16%	-0.09%	-0.49%	2.54%
HONGKONG DOLLAR	USDHKD	7.80005	-0.02%	0.04%	0.19%	0.52%



COMMODITIES

FUNDAMENTAL OF COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-July	2545	2660	2800	2930	3060
Natural Gas-June	172	180	189	197	206

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	349	360	371	383	394
Zinc-June	150.10	161.40	171.25	182.55	192.40
Lead-June	129.40	134.70	140.10	146.50	151.90
Nickel-June	545	565	582	603	621

MCX PRECIOUS METAL WEEKLY

Commodity	S1	S2	Pivot	R1	R2
Gold-Aug	28100	28420	28690	29070	29433
Silver-July	36590	37470	38350	39240	40548

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1224.50	\$1239.10	\$1252.20	\$1267.70	\$1280.50	\$1255.50	\$1253.13
Silver COMEX	\$15.80	\$16.20	\$16.61	\$17.10	\$17.57	\$16.69	\$16.58
NYMEX CRUDE	\$38.50	\$40.70	\$43.30	\$45.70	\$48.85	\$43.10	\$44.74
BRENT CRUDE	\$40.60	\$43.05	\$45.75	\$48.20	\$50.90	\$45.66	\$47.37

Updates:

- Oil-linked currencies such as the Russian Ruble and Canadian Dollar and the Norwegian Krone were on the back foot last week largely dragged lower by declining oil prices. Oil prices came under pressure last week and are trading at multi month low levels after increased supply from several key producers, overshadowing high compliance by OPEC and non-OPEC oil producers after a deal to cut global output.
- Gold prices fell sharply and close to six-week lows, despite downbeat economic data signaling a slowdown in manufacturing activity, as market participant turned attention to monetary policy, with speeches from several Federal Reserve officials slated for later in the week.
- Brazil's primary aluminum production grew 1.6% year-on-year in May, the country's aluminum association.
- Base metals ended trading on the London Metal Exchange on Monday June 26 near their previous closing prices, with an element of confidence creeping back into a fragile market.
- Brent Crude oil settled at USD 45.66 per barrel on 23rd June 2017, its lowest closing price since the month of July 2016 Russian Ruble depreciated by 3.06% against USD last week.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	44.75	0.49%	-2.38%	-8.82%	-6.75%
Brent	47.26	0.81%	-1.62%	-9.27%	-3.66%
Natural gas	3.03	-0.85%	-0.07%	-4.86%	15.78%
Gold	1254.91	-0.10%	-1.01%	-0.57%	-3.47%
Silver	16.59	-0.54%	-3.38%	-1.60%	-5.13%
Platinum	924.50	0.49%	-2.38%	-8.82%	-6.75%
Palladium	861.00	-1.03%	-3.31%	10.13%	61.99%
Copper	2.57	0.16%	-3.16%	0.79%	22.40%
Lead	2072.25	0.10%	-0.90%	-4.40%	21.29%
Aluminum	1861.25	-0.94%	-0.89%	-1.77%	17.48%
Tin	19623.00	3.19%	0.47%	-2.63%	15.10%
Zinc	2489.25	-2.37%	1.06%	-2.87%	22.58%
Nickel	8790.00	0.03%	-0.88%	-4.78%	-1.11%



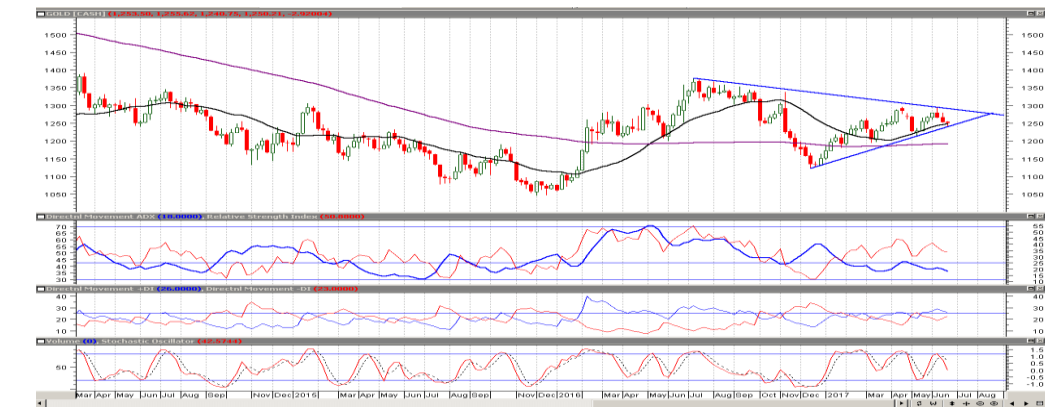
MCX GOLD CHART



- Technical Indicators (Gold):**
- 1) **ATR (Average True Range):** 622.94 points.
 - 2) **RSI:** >47.81.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative move shows.
 - 5) **Trend Lines:** Major Resistance signal shows.
 - 6) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at @27709 & Resistance signals shows 21 MA at @28829.
 - 7) Currently MCX Gold is trading in triangle pattern a breakout will trigger the next leg of rally or fall. while the trading range for MCX Gold is : 28100-29590.

S2	S1	Weekly Pivot	R1	R2
28100	28420	28690	29070	29433

GOLD INTERNATIONAL CHART



- Technical Indicators (Gold Comex):**
- 1) **ATR (Average True Range):** 30.50 points.
 - 2) **RSI:** >50.88.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative move shows.
 - 5) **Trend Lines:** Resistance signal shows.
 - 6) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1191.90 & Resistance signals shows 21 MA at \$1248.70.
 - 7) Currently International Gold is trading in triangle pattern a breakout will trigger the next leg of rally or fall. while the trading range for COMEX Gold is :

S2	S1	Weekly Pivot	R1	R2
\$1224.50	\$1239.10	\$1252.20	\$1267.70	\$1280.50



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range): 1383** points.
- 2) **RSI:** >39.47.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Trend Lines:** Resistance signal shows.
- 6) **Moving averages (21 & 126) shows:**
Supportive signals from 126 MA, @38232, while resistance is placed at 21 MA, @40742. Currently trend is looking weak we can see some corrections in silver prices at current level.

S2	S1	Weekly Pivot	R1	R2
36590	37470	38350	39240	40548

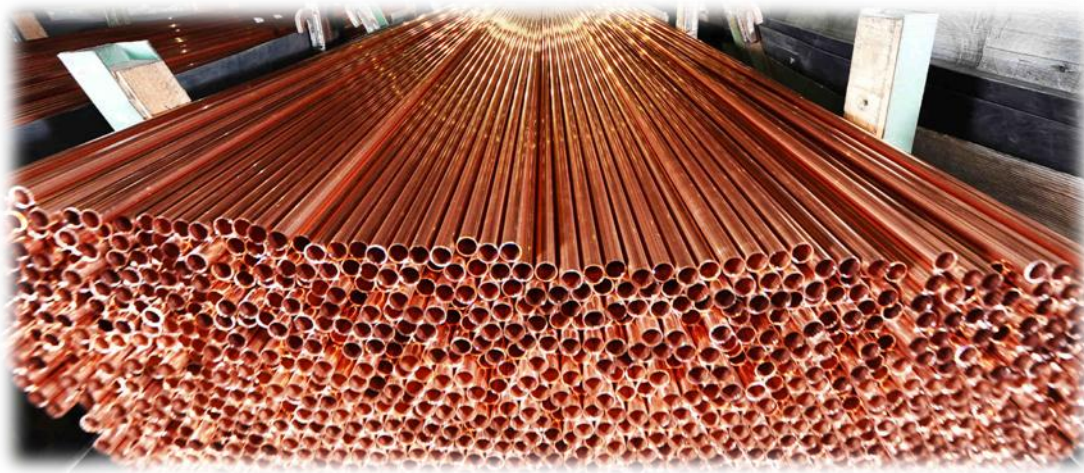
SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range): \$0.72** points.
- 2) **RSI:** >43.27.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Trend Lines:** Resistance signal shows.
- 6) **Moving averages (21 & 126) shows:**
Supportive signals from 126 MA, at \$16.14 while Resistance is at 21 MA, @17.44. While overall trend will be looking for some corrections in silver prices.

S2	S1	Weekly Pivot	R1	R2
\$15.80	\$16.20	\$16.61	\$17.10	\$17.57



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.39 points.
- 2) **RSI:** <49.75..
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Trend Lines:** Supportive zone @354 & Resistance zone @379 signal shows.
- 5) **Moving averages (21 & 126) shows:** **Major** Supportive signals from 126-MA (Support Value = @341.40 & Major Resistance shows from 21-MA (Resistance Value = 377.85 And overall trend for mcx copper is looking in short-covering mode.
- 6)

S2	S1	Weekly Pivot	R1	R2
349	360	371	383	394

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1148 points.
- 2) **RSI:** <52.49.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows:** **Major** Supportive signals from 126-MA (Support Value = \$2.3389 & Major Resistance shows from 21-MA (Resistance Value = \$2.6191 around. Current trend for Comex copper is looking in short-covering mode.

S2	S1	Weekly Pivot	R1	R2
\$2.44	\$2.52	\$2.60	\$2.69	\$2.77



MCX NATURAL GAS CHART



Technical Indicators (Natural Gas):

Gas):

- 1) **ATR (Average True Range):** 15.65 points.
- 2) **RSI:** >46.65.
- 3) **Stochastic Oscillator:** Sideway to Negative.
- 4) **Trend Line:** Resistance zone @214 signal shows.
- 5) **Horizontal Line: support at @170.**
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals from 21-MA is having at @203.50) & while support is placed at 126-MA at @169.66. While the trend for the coming week looking down but we can see short-covering pressure.

S2	S1	Weekly Pivot	R1	R2
177	186	194	204	212

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2374.
- 2) **RSI:** <47.94.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Moving averages (21 & 126) shows:** Supportive signals by \$2.5819 MA-126 while Resistance shows by 21 MA, \$3.1111 around. The trend for NG looking some short-covering mode in

S2	S1	Weekly Pivot	R1	R2
\$2.75	\$2.88	\$3.00	\$3.15	\$3.25



MCX CRUDE CHART



Technical Indicators:

1. **ATR (Average True Range):** 196.16 points.
2. **RSI:** <36.55.
3. **ADX:** Sideways to weak.
4. **Stochastic Oscillator:** Negative move shows.
5. **PATTERN:** (Range: 2710-3366).
6. **Moving averages (21 & 126) shows:** Resistance signals by 126 MA, @3050 & Resistance shows by 21 MA, @3323 around. And overall trend is weak

S2	S1	Weekly Pivot	R1	R2
2710	2825	2950	3060	3184

NYMEX CRUDE CHART



Technical Indicators:

1. **ATR (Average True Range):** \$3.14 points.
2. **RSI:** <39.
3. **ADX:** Sideways to weak.
4. **Stochastic Oscillator:** Negative move shows.
5. **PATTERN:** (Range: \$43.51-70).
6. **Moving averages (21 & 126) shows:** Supportive signals by 126 MA, \$44.40 & Resistance shows by 21 MA, \$50.90 around. And overall trend is weak.

S2	S1	Weekly Pivot	R1	R2
\$41.40	\$43.30	\$45.30	\$47.10	\$49.30

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	ACTUAL	FORECAST	PREVIOUS
27 JUNE	3.00 PM	GBP	BOE Financial Stability Report			
		GBP	BOE Gov Carney Speaks			
		GBP	CB Consumer Confidence		116.1	117.9
		USD	FOMC Member Harker Speaks			
		USD	Fed Chair Yellen Speaks			
		USD	FOMC Member Kashkari Speaks			
		USD	BOE Gov Carney Speaks			
			Pending Home Sales m/m		0.90%	-1.30%
			Crude Oil Inventories		-2.1M	-2.5M
			Net Lending to Individuals m/m		4.0B	4.3B
			Final GDP q/q		1.20%	1.20%
			Unemployment Claims		241K	241K
			Current Account		-17.2B	-12.1B
			Final GDP q/q		0.20%	0.20%
			Core PCE Price Index m/m		0.10%	0.20%
			Personal Spending m/m		0.10%	0.40%
			Chicago PMI		58.1	59.4
			Revised UoM Consumer Sentiment		94.5	94.5



[CLICK HERE TO VISIT US](#)

DISCLAIMER

This report is for private circulation within the Indra Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of our current opinions as of the data appearing on this material only and are subject to change without notice.

